

GANPAT UNIVERSITY									
FACULTY OF MANAGEMENT STUDIES									
Programme	MBA				Branch/Spec.	Innovation, Entrepreneurship and Venture Development (Minor Specialization - Agribusiness and Food Innovation)			
Semester	IV				Version	2.0.0.0			
Effective from Academic Year			2026-27		Effective for the Batch admitted in			January 2026	
Course Code	IVA08MRF	Course Name			Microfinance and Rural Financial Innovation				
Teaching Scheme					Examination Scheme (Marks)				
(Per week)	Lecture (DT)		Practical (Lab.)		Total	CE	SEE	Total	
	L	TU	P	TW					
Credit	4				4	Theory	60	40	100
Hours	4				60	Practical			
Pre-requisites									
Course Outcomes									
On successful completion of the course, the students will be able to:									
CO1	The students get in depth knowledge of concept of Rural Banking how it works in present scenario in Agri Industry.								
CO2	The students learn about the Rural Credit Institutions.								
CO3	The students will understand the significance of Rural credit.								
CO4	The students will get acquainted with functioning of Rural Credit Institutions and their problems.								
CO5	The students learn about the Microfinance market, Customers and institutions.								
Theory Syllabus									
Unit	Content								Hrs.
1	Role of Rural Finance in Development of Rural Economy; Evolution of Institutional Financial Agencies; Critical Appraisal of Institutional Financial Agencies with Reference to Agricultural Credit; Regulation of Rural Financial Services; Role of RBI in Rural Financing; NABARD – Functions, Role, Refinance Support, Lead Bank Approach, State and District Level Credit Committees; Digital Financial Inclusion and Agri-Fintech Innovations; Microfinance Institutions and SHG Linkage Models; Credit Risk Assessment and Financial Literacy in Rural Markets.								12
2	Rural Credit Institutions: Cooperative Banks, Cooperative Credit Societies, Regional Rural Banks, Commercial Banks, Business Facilitators and Correspondents in Rural Financing, Role of Information and Communication Technology in Rural Financing; Microfinance Institutions (MFIs) and NBFCs; Farmer Producer Organizations (FPOs) and Credit Linkages; Digital and Fintech Solutions in Rural Credit Delivery; Priority Sector Lending and Agri-Credit Policies; Credit Appraisal, Monitoring, and Recovery Mechanisms; Financial Inclusion and Credit Accessibility Challenges.								12
3	Financing agriculture and allied activities: Rural credit: Needs, objectives, sources & types. Role of central, state and local bodies. Multi agency approach to agricultural finance. Structure and responsibilities of credit agencies, loan overdue and recovery, farm credit and modernization: District and block level credit planning: refinance: purpose, guidelines, terms and conditions: Credit facilities and support services. Crop loan, term loan for irrigation, farm mechanization, godowns, cold storages. Financing to allied activities as horticulture, sericulture, fisheries. Financing to non-farm sector such as small and medium enterprises in rural areas.								12

4	Micro Finance scenario in India, Origin of Micro Finance, Concepts of Micro Finance, Micro Credit, Micro Insurance. Micro finance initiatives in India and abroad. Micro Finance and social Security, Micro-Finance and Livelihood approach Self-Help Group success stories, Micro Finance Institutions- experiences and services, regulation and supervision of MFIs, Organizational, legal and other issues concerning MFIs, Legal Framework for MFIs-independent legislation, support mechanism for institutions providing micro finance, national policy for micro finance Problems and Prospects of Micro Financing in Rural India. Inclusive growth and sustainable development: Micro Finance and Inclusive growth, Financial Inclusion policies and programmes in India.	12
5	Rural Financial Reforms; Deregulation of Interest Rates of Cooperative Banks and RRBs; Prudential Norms and Provisioning Requirements; Alternative Credit Delivery Innovations; Monitoring Rural Credit; Provision for Local Area Private Banks; Implementation and Impact of Reforms; Financial Sector Liberalization and Its Impact on Rural Credit Flow; Role of NABARD and SIDBI in Rural Financial Reforms; Digital Transformation in Rural Banking; Regulatory Innovations and Fintech Collaboration Models; Performance Evaluation of Rural Financial Institutions Post-Reforms; Social and Economic Impact of Rural Financial Reforms.	12
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Practical, assignments and tutorials are based on above syllabus.		
Text Books		
1	Essentials of Microfinance by M. M. Sulphrey & Vivek Viswan V. (2nd ed.)	
Reference Books		
1	Understanding Microfinance by Debadutta K. Panda	
2	Changing Contours of Microfinance in India (Ed. M. Jayadev & Krishna Sundar Diatha)	
3	Handbook of Microfinance, Financial Inclusion and Development (Ed. Valentina Hartarska & Robert Cull)	
4	MicroFinTech: Expanding Financial Inclusion with Cost-Cutting Innovation by Roberto Moro-Visconti	
5	Financial Inclusion and Sustainable Rural Development (Ed. Isaac Koomson & Renato A. Villano)	
6	Microfinance, Risk-taking Behaviour and Rural Livelihood (Ed. Amit K. Bhandari & Ashok Kundu)	
7	Financial Inclusion and Livelihood Transformation: Perspective from Microfinance Institutions in Rural India by Srimoyee Datta & Tarak Nath Sahu	
ICT/MOOCs Reference		
1	Coursera: Microfinance and Financial Inclusion – Université Libre de Bruxelles	
2	Udemy: Microfinance: Financial Inclusion and Rural Banking	

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	P S O 1	P S O 2	P S O 3	P S O 4
CO1	3	3	–	–	–	2	2	2	1	2	3	3	2
CO2	3	3	–	–	–	2	2	1	1	2	3	3	2
CO3	3	3	–	–	–	2	2	1	2	2	3	3	2
CO4	3	3	2	–	–	3	2	2	2	2	3	3	3
CO5	3	3	2	–	–	2	3	2	3	3	3	3	2