

<b>GANPAT UNIVERSITY</b>
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FACULTY OF MANAGEMENT STUDIES

Programme		Master of Business Administration				Branch/Spec.	Marketing/Finance/HR/International Business/Entrepreneurship/SCM		
Semester		I				Version	1.0.0.1		
Effective from <i>Academic Year</i>			2022-23			Effective for the batch Admitted in		June 2022	
Subject code		<b>2IA04MAC</b>		Subject Name		<b>MANAGERIAL ACCOUNTING</b>			
Teaching scheme						Examination scheme (Marks)			
(Per week)	Lecture(DT)		Practical(Lab.)		Total		CE	SEE	Total
	L	TU	P	TW					
Credit	4	0	0	0	4	Theory	60	40	100
Hours	4	0	0	0	4	Practical	-	-	-

Pre-requisites:
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Course Objective:
The objective of this course is to acquaint students with various concepts of accounting and highlight the decision-making and control focus of managerial accounting.

Course Outcomes (CO):
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21A04MAC.CO1: Understand accounting principles and equations to record business transactions and prepare financial statements.

21A04MAC.CO2: Apply various asset valuation methods, including depreciation, amortisation, inventory and investment valuation for accurate financial reporting.

21A04MAC.CO3: Examine the components of corporate financial statements, reports and their disclosures for informed financial analysis and decision making.

21A04MAC.CO4: Assess financial statements using key tools and GST impact, and global accounting issues, including sustainability reporting.
Theory syllabus

Theory Syllabus		
Unit	Content	Hrs

1	Fundamentals of Accounting: Basic understanding of accounting, Accounting Equation, Comparison among Financial Accounting, Management Accounting and Cost Accounting, Conceptual framework of financial statements Business transactions to trial balance, Trial balance to Balance sheet and profit and loss account for non-corporate and corporate entities, Generally Accepted Accounting Principles, Passing accounting entries under GST , Introduction, Significance and Benefits of Computerized Accounting	15
2	Asset Valuation: Valuation of Tangible Fixed Assets, Depreciation on fixed assets [SLM, WDV, Sum of Years Digit Method, Units of Production Method, Mileage Method], valuation of assets under finance lease and intangible assets, amortization and asset impairment, Valuation of inventories [LIFO, FIFO, WAM], valuation of investments.	15
3	Understanding Corporate financial statements: Corporate Balance sheet, corporate profit and loss account, Notes to the accounts and significant accounting policies, understanding and constructing corporate cash flow statement, other financial reports- Auditor's report and Director's report, corporate governance report and Management's Discussion and Analysis of Financial Condition and Results of Operation (MD&A). Accounting for Sustainable Development Goals (SDGs): effective management of corporate contributions.	15

4	Financial Statement Analysis: Financial Statement Analysis using the tool kit of Multi step Income statement, horizontal analysis, common size analysis, Trend analysis, Earning per share analysis, Ratio analysis, analysis of cash flow statement, Impact of GST on Financial statements, Benchmarking (industry) analysis. Contemporary issues in financial Accounting: Global financial reporting, GAAPs and IFRSs, IAS, Indian GAAP and US GAAP, Inflation Accounting, Human Resource Accounting, Environment accounting, Responsibility Accounting.	15
Practical content		
<ul style="list-style-type: none"> <li>- Students need to prepare a Corporate Balance sheet, corporate profit and loss account as per the Performance of Corporate financial statements.</li> <li>- Students also apply the real implication of GST on financial statements of the company.</li> </ul>		
Text Books		
1	Ambrish Gupta – Financial Accounting for Management: An Analytical Perspective (Pearson Education, 5th Edition 2015).	
2	V. Rajasekaran & R. Lalitha - Financial Accounting ( Pearson Publications) , Latest Edition.	
Reference Books		
1	Ambrish Gupta – Financial Accounting for Management: An Analytical Perspective (Pearson Education, 3 <sup>rd</sup> Edition 2009).	
2	S.K.Bhattacharya, John Dearden – Accounting for Management (Vikas Publishing House) Third revised Edition, 2008).	
3	Carl S. Warren, James M. Reeve, and Jonathan E. Duchac – Financial Accounting: Concepts, Methods, and Applications (Cengage Learning, 2009).	
4	Robert Anthony & Hawkins- Accounting Test and Cases, Richard D. Irwin London.	
5	S N Maheshwari, S K Maheshwari, A TextBook of Accounting for Management, Vikas Publishing, New Delhi	
6	N Ramchandran, Ram Kumar Kakani, Financial Accounting for Management, Tata McGraw Hill, 2 <sup>nd</sup> Edition.	
7	Robert N Anthony, David F Hawkins, Kenneth A Merchant: Accounting: Text and Case, The McGraw-Hill companies, 12 <sup>th</sup> Edition 2007.	
8	Harrison and Horngren, Financial Accounting, Pearson Education, 6 <sup>th</sup> Edition 2008.	
9	P C Tulsian, Financial Accounting, Pearson Education, 2009.	
10	Pru Marriot, J R Edwards and H J Mellett, Introduction to Accounting, Sage South Asia Edition,	
11	Stice and Stice, Financial Accounting- Reporting and Analysis, Cengage Learning.	

Note:

Version 1.0.0.0 (First Digit= New syllabus/Revision in Full Syllabus, Second Digit=Revision in Teaching Scheme, Third Digit=Revision in Exam Scheme, Forth Digit= Content Revision)

L=Lecture, TU=Tutorial, P= Practical/Lab., TW= Term work, DT= Direct Teaching, Lab.= Laboratory work

CE= Continuous Evaluation, SEE= Semester End Examination

**Mapping of CO with PO and PSO:**

<b>Semester 1: Course Name: 2IA04MAC MANAGERIAL ACCOUNTING</b>							
<b>Course outcomes</b>	<b>PO1</b>	<b>PO2</b>	<b>PO3</b>	<b>PO4</b>	<b>PO5</b>	<b>PO6</b>	<b>PO7</b>
<b>2IA04MAC .CO 1</b>	3	3	-	3	1	3	1
<b>2IA04MAC .CO 2</b>	3	3	-	2	1	2	2
<b>2IA04MAC .CO 3</b>	3	3	2	3	2	2	2
<b>2IA04MAC .CO 4</b>	2	3	2	3	1	2	2

<b>Semester 1: Course Name: 2IA04MAC MANAGERIAL ACCOUNTING</b>			
<b>Course outcomes</b>	<b>PSO1</b>	<b>PSO2</b>	<b>PSO3</b>
<b>2IA04MAC .CO 1</b>	3	2	2
<b>2IA04MAC .CO 2</b>	2	3	2
<b>2IA04MAC .CO 3</b>	3	2	2
<b>2IA04MAC .CO 4</b>	3	2	3