

GANPAT UNIVERSITY									
FACULTY OF SOCIAL SCIENCES AND HUMANITIES									
Programme	Bachelor of Commerce					Branch/Spec.	General		
Semester	V					Version	1.0.0.0		
Effective from Academic Year		2026-27			Effective for the Batch admitted in		July 2024		
Course Code	BCOM303		Course Name			Management Accounting for Managers			
Teaching Scheme					Examination Scheme (Marks)				
(Per week)	Lecture (DT)		Practical (Lab.)		Total		CE	SEE	Total
	L	TU	P	TW					
Credit	04	00	00	00	04	Theory	50	50	100
Hours	04	00	00	00	04	Practical	00	00	00
Pre-requisites:									
Students should possess basic knowledge of accounting principles and simple financial statements. Elementary understanding of business operations and quantitative skills is desirable for effective learning.									
Course Objective:									
To develop a conceptual and practical understanding of cost and management accounting tools for planning, control, and managerial decision-making.									
Course Outcomes:									
On successful completion of the course, the students will be able to:									
CO1	Apply fundamental concepts of cost and management accounting to analyze cost structure, modern costing techniques, and managerial risks for informed decision making.								
CO2	Analyze cost–volume–profit relationships to support managerial decisions related to profitability planning, pricing, product mix, and short-term business strategies.								
CO3	Prepare and interpret various functional, cash, flexible, and master budgets for effective planning, control, and performance evaluation.								
CO4	Evaluate cost performance using standard costing and material variance analysis to support management control and risk management decisions.								
Theory Syllabus									
Unit	Content								Hrs.
1	Foundations of Cost and Management Accounting Introduction to accounting and its evolution, overview of financial, cost and management accounting with their meaning, objectives, advantages, limitations and scope. Elements and classification of cost, special cost concepts for managerial decision making, Introduction to modern management accounting tools such as activity-based costing, performance analysis and management control systems, and basics of risk management in cost and management accounting. Numerical: Preparation of Simple Cost Sheet								15
2	Cost–Volume–Profit Analysis and Decision Making Meaning, assumptions, significance and limitations of (Cost–Volume–Profit) CVP analysis, Marginal costing and its role in managerial decision making, CVP analysis as a tool for planning and control. Numerical: Profit–Volume (P/V) Ratio and Margin of Safety, Break-even point (BEP), Decision making using CVP analysis: Profit planning, Product mix decisions, Key factor analysis. Case Study: Profitability Planning and Pricing Decisions Using CVP Analysis								15
3	Budgetary Control and Responsibility Accounting Role of budgets in managerial planning, budgeting process and budgetary control, types of budgets and benefits of budgetary control, approaches to budget preparation, zero base budgeting including its meaning, merits and demerits, responsibility accounting and its concept								15

	<p>Numerical: Sales, Production, Flexible, Cash and Master Budget.</p> <p>Case Study: Budget Preparation and Control for Managerial Planning and Performance Evaluation</p>	
4	<p>Standard Costing, Variance Analysis and Risk Management</p> <p>Standard costing including its meaning, objectives, merits and demerits, theory of variances covering material variance, labour variance, variable overhead variance, fixed overhead variance, sales variance and profit variance, role of variance analysis in management control and risk assessment, and risk management in cost control with identification, analysis and managerial actions.</p> <p>Numerical: Material Variance.</p> <p>Case Study: Cost Control and Risk Assessment through Standard Costing and Variance Analysis</p>	15

Exam: Theory 40%, Numerical 60%

Practical Content

Practical, assignments and tutorials are based on above syllabus.

Text Books

1. ***A Textbook of Cost and Management Accounting – M. N. Arora (Vikas / S Chand 12th Edition)***

Reference Books

1. Khan, M. Y., & Jain, P. K. (2021). Management accounting (8th ed.). McGraw Hill Education.
2. Collis, J., & Hussey, R. (1999). Cost and management accounting (2nd ed.). Red Globe Press.
3. Horngren, C. T., Datar, S. M., & Rajan, M. V. (2020). Cost accounting: A managerial emphasis (17th ed.). Pearson.

ICT/MOOCs Reference

1. https://onlinecourses.swayam2.ac.in/cec24_cm14/preview?utm

Mapping of CO with PO and PSO:

Course Outcome (CO) No.	PO-CO Mapping								PSO-CO Mapping					
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	3	3	1	1	3	1	2	2	3	2	2	1	1	3
CO2	2	3	1	2	2	1	3	2	2	3	2	1	1	3
CO3	2	2	2	1	3	1	2	2	2	3	1	2	2	2
CO4	2	3	1	1	3	2	3	2	2	2	2	1	1	3