

GANPAT UNIVERSITY										
FACULTY OF MANAGEMENT STUDIES										
Programme		Bachelor of Business Administration				Branch/Spec.		Fintech, AI and Blockchain Management		
Semester		I (Major Course)				Version		1.0.0.0		
Effective from Academic Year		2026-27				Effective for the Batch admitted in		July 2026		
Course Code		1A02FAC		Course Name		Financial Accounting				
Teaching Scheme						Examination Scheme (Marks)				
(Per week)	Lecture (DT)		Practical (Lab.)		Total		CE	SEE	Total	
	L	TU	P	TW						
Credit	4	0	0	0	4	Theory	50	50	100	
Hours	4	0	0	0	60	Practical				
Pre-requisites										
Course Outcomes										
On successful completion of the course, the students will be able to:										
CO1	Get acquainted the basics of accounting, its characteristics and terms with nature of transactions.									
CO2	Write journal entries of different business transactions and solve the problems of depreciation.									
CO3	Get clear understanding of partnership and able to accounting entries of admission, retirement and dissolution of partnership firm									
CO4	Solve the problems of final accounts of firm, company and cash flow statements									
Theory Syllabus										
Unit	Content								Hrs.	
1	Concept, Scope, and Purpose of Accounting, Techniques of Maintaining Books of Accounts, Distinction between Bookkeeping and Accountancy, Stakeholders of Accounting Information, Basic Accounting Equation, Categories of Accounts, Principles of Debit and Credit, Nature of Business Transactions, Categories of Assets and Liabilities.								15	
2	Journal Entries, Ledger Preparation, Posting and Trial Balance, Cash Book Preparation, Rectification of Accounting Errors, Depreciation: Concept, necessity and significance of depreciation, Methods of Calculating Depreciation (Straight Line Method and Written Down Value Method).								15	
3	Partnership firm: Admission of Partner, Retirement/ Death of Partner and Dissolution of Partnership Firm with Garner-Murray rule.								15	
4	Preparation of Financial Statement: Preparation of Trading and Profit & Loss Account and Balance Sheet, Cash flow statement for sole proprietorship, Introduction to Company Final Accounts: Important provisions of Companies Act, 2013 in respect of preparation of Final Accounts. Understanding of final accounts of a Company								15	
Practical Content										
Practical, assignments and tutorials are based on above syllabus.										
Text Books										
1	Financial Accounting for Management by Dr. S. N. Maheshwari (Vikas Publishing House)									
Reference Books										
1	Fundamentals of Accounting & Financial Management by Anil Chowdhary (Pearson Education)									
2	Accounting made Easy by Rajesh Agarwal & R Srinivasan (Tata McGraw-Hill)									
3	Financial Accounting for Management by Amrish Gupta (Pearson Education)									
4	Financial Accounting by Jane Reimers (Pearson Education)									