

GANPAT UNIVERSITY									
FACULTY OF MANAGEMENT STUDIES									
Programme	Bachelor of Business Administration				Branch/Spec.	Maritime Management			
Semester	I (Major Course)				Version	1.0.0.0			
Effective from Academic Year	2026-27				Effective for the Batch admitted in	July 2026			
Course Code	1A02FAC	Course Name	Financial Accounting						
Teaching Scheme					Examination Scheme (Marks)				
(Per week)	Lecture (DT)		Practical (Lab.)		Total		CE	SEE	Total
	L	TU	P	TW					
Credit	4	0	0	0	4	Theory	50	50	100
Hours	4	0	0	0	60	Practical			
Pre-requisites									
Course Outcomes									
On successful completion of the course, the students will be able to:									
CO1	Get acquainted the basics of accounting, its characteristics and terms with nature of transactions.								
CO2	Write journal entries of different business transactions and solve the problems of depreciation.								
CO3	Get clear understanding of partnership and able to accounting entries of admission, retirement and dissolution of partnership firm								
CO4	Solve the problems of final accounts of firm, company and cash flow statements								
Theory Syllabus									
Unit	Content								Hrs.
1	Concept, Scope, and Purpose of Accounting, Techniques of Maintaining Books of Accounts, Distinction between Bookkeeping and Accountancy, Stakeholders of Accounting Information, Basic Accounting Equation, Categories of Accounts, Principles of Debit and Credit, Nature of Business Transactions, Categories of Assets and Liabilities.								15
2	Journal Entries, Ledger Preparation, Posting and Trial Balance, Cash Book Preparation, Rectification of Accounting Errors, Depreciation: Concept, necessity and significance of depreciation, Methods of Calculating Depreciation (Straight Line Method and Written Down Value Method).								15
3	Partnership firm: Admission of Partner, Retirement/ Death of Partner and Dissolution of Partnership Firm with Garner-Murray rule.								15
4	Preparation of Financial Statement: Preparation of Trading and Profit & Loss Account and Balance Sheet, Cash flow statement for sole proprietorship, Introduction to Company Final Accounts: Important provisions of Companies Act, 2013 in respect of preparation of Final Accounts. Understanding of final accounts of a Company								15
Practical Content									
Practical, assignments and tutorials are based on above syllabus.									
Text Books									
1	Financial Accounting for Management by Dr. S. N. Maheshwari (Vikas Publishing House)								
Reference Books									
1	Fundamentals of Accounting & Financial Management by Anil Chowdhary (Pearson Education)								
2	Accounting made Easy by Rajesh Agarwal & R Srinivasan (Tata McGraw-Hill)								
3	Financial Accounting for Management by Amrish Gupta (Pearson Education)								
4	Financial Accounting by Jane Reimers (Pearson Education)								

Mapping of COs with POs and PSOs:

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5
CO1 Get acquainted the basics of accounting, its characteristics and terms with nature of transactions.	3	2	1	1	1	1	-	2	-	2	1	-	2
CO2 Write journal entries of different business transactions and solve the problems of depreciation.	2	3	2	1	1	1	-	1	-	3	1	-	2
CO3 Get clear understanding of partnership and able to accounting entries of admission, retirement and dissolution of partnership firm	2	3	3	1	1	1	1	1	-	3	1	-	2
CO4 Solve the problems of final accounts of firm, company and cash flow statements	2	3	3	1	1	1	1	1	-	3	2	-	2