

GANPAT UNIVERSITY

FACULTY OF MANAGEMENT STUDIES

Programme	Master of Business Administration					Branch/Spec.	---		
Semester	I					Version	1.0.0.0		
Effective from Academic Year			2026-27			Effective for the Batch admitted in		July 2026	
Course Code	IVA510EVI		Course Name			Ethics, Values and Indian Knowledge Systems for Managers			
Teaching Scheme						Examination Scheme (Marks)			
(Per week)	Lecture (DT)		Practical (Lab.)		Total		CCE	SEE	Total
	L	TU	P	TW					
Credit	2	0	0	0	2	Theory	25	25	50
Hours	2	0	0	0	2	Practical	-	-	-
Pre-requisites									

Course Objective									
The course aims to develop MBA students' ethical reasoning and decision-making abilities by applying moral theories and ethical frameworks to contemporary management issues. It enables students to integrate Indian philosophical and Vedic wisdom into leadership, Organisational culture, and governance practices, drawing insights from classical Indian texts for responsible management.									
Course Outcomes									
On successful completion of the course, the students will be able to:									
CO1	Understand and apply ethical and moral theories in management.								
CO2	Analyze and resolve ethical issues using decision frameworks.								
CO3	Integrate Vedic and philosophical wisdom into modern leadership and culture.								
CO4	Evaluate leadership and governance models from classical Indian texts.								
Theory Syllabus									
Unit	Content								Hrs.
1	Introduction to ethics and morality, Distinction between ethics, values, and law, The importance of ethics in business, Major ethical theories (Utilitarianism, Kantian ethics, justice and fairness), Values in management: personal and professional values, Formation and evolution of managerial values, Role of ethics in managerial behaviour, Link between individual ethics and Organisational culture.								08
2	Understanding ethical dilemmas in management, Ethical decision-making models and approaches, Sources and resolution of ethical conflicts, Globalisation and intercultural ethics, Creating ethical organizations: leadership and culture, Ethical universalism vs relativism, Corporate ethics and governance principles (excluding economic theories), Ethical issues in HR, finance, marketing, and IT, Corporate social responsibility (CSR) and sustainability, Case studies on unethical business practices – International & Indian Perspectives.								08
3	Sources of Indian Knowledge Systems: Vedas, Upanishads, Smritis, and Epics — an overview of knowledge traditions and their enduring wisdom., Vaidika Anuprayoga — practical applications of Vedic knowledge in business and governance., Dharma, Karma, and Rta – ethical order and moral responsibility, Ethical values and conduct in Vedic teachings, Nishkama Karma (selfless action) and its application to professional ethics, Leadership ideals from Vedic thought, Organisational culture and value systems in ancient Indian texts, Governance and responsibility in classical literature, Motivation and employee engagement through Gita insights and Intrinsic motivation and purpose-driven work.								07
4	Philosophical and ethical learning from classical texts, Managerial insights from wisdom literature (Subhashitas, Niti Shastras), Management principles from <i>Panchatantra</i> and <i>Hitopadesha</i> , Strategic decision-making and conflict resolution frameworks, Leadership and ethical dilemmas from <i>Ramayana</i> and <i>Mahabharata</i> and Governance and responsibility models in epic narratives.								07
Practical Content									

Text Books	
TB1	Fernando, A. C., Muraleedharan, K. P., & Satheesh, E. K. (2019). <i>Business ethics: An Indian perspective</i> (3rd ed.). Pearson Education.
TB2	Nandagopal, R., & Sankar, A. (2011). <i>Indian ethos and values in management</i> . Tata McGraw-Hill Education.
Reference Books	
1	Pillai, R. (2010). <i>Corporate Chanakya: Successful management the Chanakya way</i> . Jaico Publishing House.
2	Chakravarthy, P. (2022). <i>Leadership shastras: Lessons from Indian history</i> . Penguin Business.
3	Patil, S. G. (2025). <i>Indian knowledge systems: Leadership lessons from the Gita, Shivaji Maharaj, and indigenous traditions</i> . Himalaya Publishing House.
4	Mahadevan, B., Bhat, V. R., & Nagendra, P. R. N. (2022). <i>Introduction to Indian knowledge systems: Concepts and applications</i> . PHI Learning.
5	Chandorkar, N., & Agarwal, T. (2026). <i>Indian ethos in management</i> . Himalaya Publishing House.
	Gundawar, P., Renapure, L. R. N., Deshmukh, P. R. B., & Bhangale, M. N. (2024). <i>Indian knowledge systems</i> . Nirali Prakashan.
6	Joseph W. Weiss (2014) – <i>Business Ethics: A Stakeholder and Issues Management Approach</i> , Cengage Learning.
ICT/MOOCs Reference	
1	Indian Knowledge System(IKS): Concepts and Applications in Science By Prof. B. Mahadevan, Dr. Vinayak Rajat Bhat, Dr. R Venkata Raghavan https://onlinecourses.swayam2.ac.in/e-learning/preview/imb23_mg54

Note: Version 1.0.0.0 (First Digit= New syllabus/Revision in Full Syllabus, Second Digit=Revision in Teaching Scheme, Third Digit=Revision in Exam Scheme, Forth Digit= Content Revision), L=Lecture, TU=Tutorial, P= Practical/Lab., TW= Term work, DT= Direct Teaching, Lab.= Laboratory work, CCE= Continuous and Comprehensive Evaluation, SEE= Semester End Examination.

Mapping of CO with Programme Outcomes (PO) and Programme Specific Outcomes (PSO)										
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3
CO1	2	0	3	3	0	3	0	0	0	2
CO2	3	3	0	3	0	3	0	2	0	2
CO3	0	0	3	2	2	3	0	0	0	2
CO4	0	1	3	2	2	3	0	0	0	2

3= High/substantial correlation; 2 = Medium/moderate correlation; 1= Low/slight correlation; 0= No correlation