

GANPAT UNIVERSITY									
FACULTY OF MANAGEMENT STUDIES									
Programme	Master of Business Administration				Branch/Spec.	Finance			
Semester	III				Version	1.0.0.2			
Effective from <i>Academic Year</i>			2021-22		Effective for the batch Admitted in			June 2020	
Subject code	2IIIA05CTP		Subject Name		CORPORATE TAX PLANNING				
Teaching scheme					Examination scheme (Marks)				
(Per week)	Lecture(DT)		Practical(Lab.)		Total		CE	SEE	Total
	L	TU	P	TW					
Credit	4	0	0	0	4	Theory	60	40	100
Hours	4	0	0	0	4	Practical	-	-	-
Pre-requisites:									
Objectives									
To make the students aware of company taxation and basic taxation procedure and the contemporary issues in Indian taxation									
Learning Outcome:									
<p>On successful completion of this module, students will be able to:</p> <p>2IIIA05CTP.CO1: Understand the fundamental concepts of corporate taxation including residential status, heads of income, and computation of taxable income.</p> <p>2IIIA05CTP.CO2: Apply corporate tax provisions and deductions to compute business profits, Minimum Alternate Tax, and set off of losses under specific sections.</p> <p>2IIIA05CTP.CO3: Analyze tax planning strategies in managerial decisions such as mergers, dividend policy, make-or-buy, and foreign collaborations.</p> <p>2IIIA05CTP.CO4: Evaluate tax management procedures and GST framework for efficient compliance, legal adherence, and strategic decision-making.</p>									
Theory syllabus									
Unit	Content								Hrs
1	Introductory: Definitions, Residential status, Heads of Income, Computation of Taxable Income.								15
2	Taxation of Companies: Special Provisions in Computation of Profits from Business, Deductions from Gross Total Income, Amalgamations of Companies and fiscal Incentives, Minimum Alternate Tax on Companies, Special Provisions relating to Tax on Distributed Profits of Domestic Companies, carry forward and set off of losses in the cases of certain companies (Sec. 79)								15
3	Tax Planning: Concepts relating to Tax Avoidance and Tax Evasion, Tax Planning with reference to: Location of Undertaking, Type of Activity, Ownership Pattern, Dividend Policy, Issue of Bonus Shares, Inter Corporate Dividends and Transfers, Tax Planning relating to: Amalgamations and Mergers of Companies. Tax considerations in respect of specific managerial decisions like Make or Buy, Own or Lease, Close or Continue, Sale in Domestic Markets or Exports, Capital Budgeting Decisions, Managerial Remuneration, Foreign Collaboration and Joint Ventures.								15
4	Tax Management: Filing of Returns and Assessments, Penalties and Prosecutions, Appeals and Revisions, Advance Tax, TDS, Advance Rulings, Avoidance of Double Taxation Agreements. • Goods & Services Tax: - Introduction - Basic Concepts and Definitions - SGST, CGST and IGST - Taxability and Exemptions for goods services under GST - Input Tax Credit - Overview of Reverse Charge								15

	Mechanism - Overview of Procedural Aspects	
Practical content		
Text Books		
1	Corporate Tax Planning & Business Tax Procedures; Dr. Vinod K. Singhania & Monica Singhania; Taxmann Publication	
Reference Books		
1	Ahuja, G. K. & Gupta, Ravi, Systematic Approach to Income Tax. Allahabad, Bharat Law House.	
2	Bhagwati Prasad, Direct Taxes Law & Practice, Wishwa Prakashan.	
3	Kanga, J. B. and Palkhivala, N. A., Income Tax, Bombay, N. M. Tripathi.	
4	Singhania, V.K. Direct Taxes: Law and Practices. Delhi, Taxman.	
5	Srinivas E. A., Handbook of Corporate Tax Planning, New Delhi, Tata McGraw Hill.	

Note:

Version 1.0.0.0 (First Digit= New syllabus/Revision in Full Syllabus, Second Digit=Revision in Teaching Scheme, Third Digit=Revision in Exam Scheme, Forth Digit= Content Revision)

L=Lecture, TU=Tutorial, P= Practical/Lab., TW= Term work, DT= Direct Teaching, Lab.= Laboratory work

CE= Continuous Evaluation, SEE= Semester End Examination

Mapping of CO with PO and PSO:

Semester 3: Course Name: 2IIIA05CTP CORPORATE TAX PLANNING							
Course outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7
2IIIA05CTP.CO1	3	2	1	2	0	1	2
2IIIA05CTP.CO2	3	3	2	2	1	3	0
2IIIA05CTP.CO3	2	3	3	3	2	2	1
2IIIA05CTP.CO4	0	2	2	1	2	0	2

Semester 2: Course Name: 2IIIA05CTP CORPORATE TAX PLANNING			
Course Outcomes	PSO - 1	PSO - 2	PSO - 3
2IIIA05CTP.CO1	2	1	2
2IIIA05CTP.CO2	2	2	1
2IIIA05CTP.CO3	3	3	2
2IIIA05CTP.CO4	2	3	3