

GANPAT UNIVERSITY									
FACULTY OF SOCIAL SCIENCES AND HUMANITIES									
Programme	Bachelor of Commerce					Branch/Spec.	General		
Semester	V					Version	1.0.0.0		
Effective from Academic Year		2026-27			Effective for the Batch admitted in			July 2024	
Course Code	BCOM302	Course Name			Business and Personal Taxation				
Teaching Scheme					Examination Scheme (Marks)				
(Per week)	Lecture (DT)		Practical (Lab.)		Total		CE	SEE	Total
	L	TU	P	TW					
Credit	04	00	00	00	04	Theory	50	50	100
Hours	04	00	00	00	04	Practical	00	00	00
<b>Pre-requisites</b>									
Students should be aware of basic Knowledge of Accountancy									
<b>Objective:</b>									
The course aims to providing basic knowledge and exposure to the concept's theories and practices in the field of taxation.									
<b>Course Outcomes</b>									
On successful completion of the course, the students will be able to:									
CO1	Understand Income Tax concepts, including Salary, House Property, residential status, and exemptions.								
CO2	Compute income from Business, Capital Gains, and Other Sources.								
CO3	Understand GST concepts, structure, and types of supply.								
CO4	Apply GST compliance and solve practical tax problems.								
<b>Theory Syllabus</b>									
<b>Unit</b>	<b>Content</b>								<b>Hrs.</b>
<b>1</b>	<b>Introduction of Taxation &amp; Computation of Income – I</b> The Indian Income Tax Act, 2025, Basic Concepts & Definitions, Residential Status & Incidence of Tax, Exempted Incomes under Section 10 Income from Salary: basic salary, allowances, perquisites, statement of taxable salary Income from House Property: Fair rent, Municipal value standard rent, vacancy period, statement of taxable house property income								<b>15</b>
<b>2</b>	<b>Computation of Income – II</b> Profits and Gains of Business or Profession: statement of taxable income of Business or profession on base of profit and loss account, receipt and payment account Capital Gains: long term and short-term taxable capital gain, with U/s 54, 54(F).54(EC) and 10(38) security transaction tax (STT) Income from Other Sources: compute income for other source, grossing up effects on TDS								<b>15</b>
<b>3</b>	<b>Fundamentals of GST in India</b> Introduction to Taxation in India, Evolution from Indirect Taxes to GST, Concept, objectives and benefits of GST, Structure of GST: CGST, SGST, IGST, UTGST, Meaning and scope of supply (Goods & Services), Types of supplies: Inter-state & Intra-state, Time and Place of Supply (basic concepts), Levy and collection of GST GST Council: role and functions, Overview of GST rates and slabs.								<b>15</b>
<b>4</b>	<b>GST Mechanism and Compliance</b> GST Mechanism: Registration of GST (Mandatory & Voluntary), Composition Scheme, Input Tax Credit (ITC), RCM, FCM, Tax invoice, debit note & credit note GST Returns (Overview): GSTR-1, GSTR-3B, Payment of GST & electronic ledgers, Basics of GST audit and assessment, Practical illustrations and basic GST problems.								<b>15</b>
Exam: Theory 40%, Numerical 60%									
<b>Practical Content</b>									
<b>Text Books :</b>									
1	Ahuja. Girish. And Gupta, Ravi. Corporate Tax Planning and Management. Bharat Law House, Delhi.								
2	Gupta, V. & Gupta, N.K. (2020). <i>Goods and Services Tax with Customs Law</i> . New Delhi: Sultan Chand & Sons.								
<b>Reference Books :</b>									
1	Gaur, N. &. (2016). <i>Income Tax</i> . Mumbai: Himalaya Publication House.								

2	Prasad, B. (2016). Direct Taxes-Law & Practice. Wishwa Prakashan.
3	T.N., M. (2016). Students Handbook on Income Tax Law(19 ed.). Snow White Publication.
4	Vinod, K. (2016). Direct Taxes-Law && Practice. New Delhi: Taxman Publication.
5	Board of Studies, ICAI, Taxation, Ca IPCC Module.
6	Datey, V. S. (2021). <i>GST Law &amp; Practice with Customs &amp; FTP</i> . New Delhi: Taxmann Publications.
7	Garg, R. (2019). <i>Goods and Services Tax (GST) in India</i> . Mumbai: Sahitya Bhawan Publications.
8	Rao, N. S. (2020). <i>Practical GST with Case Studies</i> . New Delhi: Taxmann Publications.

**ICT/MOOCs Reference :**

1	<a href="https://swayam.gov.in/">https://swayam.gov.in/</a> , <a href="https://www.incometax.gov.in/">https://www.incometax.gov.in/</a> , <a href="https://boslive.icai.org/">https://boslive.icai.org/</a> , <a href="https://www.gstcouncil.gov.in/">https://www.gstcouncil.gov.in/</a> , <a href="https://cleartax.in/s/gst-training?utm_source=chatgpt.com">https://cleartax.in/s/gst-training?utm_source=chatgpt.com</a>
2	<a href="https://www.youtube.com/@cbic_india">https://www.youtube.com/@cbic_india</a> , <a href="https://www.youtube.com/@caclubindia">https://www.youtube.com/@caclubindia</a> , <a href="https://www.youtube.com/@IncomeTaxIndiaOfficial">https://www.youtube.com/@IncomeTaxIndiaOfficial</a> , <a href="https://docs.cleartax.in/cleartax-learn/gst-video-tutorials-1/basics-of-gst?utm_source=chatgpt.com">https://docs.cleartax.in/cleartax-learn/gst-video-tutorials-1/basics-of-gst?utm_source=chatgpt.com</a>

**Mapping of CO with PO and PSO:**

Course Outcome (CO) No.	PO-CO Mapping								PSO-CO Mapping					
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	3	2	1	1	2	3	2	1	3	2	3	1	2	2
CO2	2	2	1	1	2	3	3	1	3	2	3	2	3	2
CO3	2	2	1	2	2	3	2	1	2	2	3	1	2	3
CO4	2	2	1	2	2	3	3	2	2	3	3	2	3	3