

GANPAT UNIVERSITY									
FACULTY OF MANAGEMENT STUDIES									
Programme	Bachelor of Business Administration			Branch / Spec.	Finance				
Semester	IV			Version	1.0.0.0				
Effective from Academic Year		2025-26		Effective for the Batch Admitted in			July 2024		
Subject Code	BFIN203		Subject Name		Banking and Insurance Practices				
Teaching Scheme				Examination Scheme (Marks)					
(Per week)	Lecture (DT)		Practical (Lab.)		Total	CE	SEE	Total	
	L	TU	P	TW					
Credit	04	00	00	00	04	Theory	50	50	100
Hours	04	00	00	00	04	Practical	00	00	00

**Pre-requisite:**

Basic knowledge of financial systems and risk management is recommended.

**Objective:**

The course aims to provide a thorough understanding of banking fundamentals, operations, and practices, along with in-depth knowledge of insurance concepts and various types of insurance.

**Learning Outcomes/Course Outcomes::**

On successful completion of the course, the students will be able to:

CO1- Develop a comprehensive understanding of the fundamentals of banking.

CO2- Gain an overview about digital and modern banking practices.

CO3- Acquire knowledge of insurance and its related concepts.

CO4- Learn about the operations in insurance sector.

**Mapping of PO-CO and PSO-CO:**

Course Outcome (CO) No.	PO-CO Mapping								PSO-CO Mapping					
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	3	2	1	2	1	1	3	2	1	2	2	1	1	1
CO2	2	2	1	3	1	2	3	3	2	3	3	2	2	1
CO3	2	1	1	2	3	1	2	2	1	2	1	1	2	1
CO4	2	1	1	2	2	1	2	2	1	2	1	1	2	1

**Theory Syllabus**

Unit	Content	Hrs.
1.	<b>Fundamentals of Banking</b> Definition and Importance of Banking; Functions of Commercial Banks; Types of Banks: Central Bank, Commercial Banks, Cooperative Banks, Regional Rural Banks (RRBs), Payment Banks, and Small Finance Banks; Banking Products and Services: Deposits (Savings, Current, Fixed, Recurring), Loans, and Advances; Principles of Lending and Credit Appraisal.	15
2.	<b>Digital and Modern Banking Practices</b> Evolution of Digital Banking and FinTech Innovations; Electronic Payment Systems: NEFT, RTGS, IMPS, UPI and Mobile Banking; Role of Artificial Intelligence, Blockchain and Big Data in Banking; Risk Management in Banking: Credit Risk, Market Risk, and Operational Risk; Basel Norms and Regulatory Framework in Banking.	15
3.	<b>Insurance – An Introduction</b> Introduction to Insurance: Concept, Importance of Insurance in Risk Management, Types of Insurance; Principles of Insurance: Insurable Interest, Utmost Good Faith, Indemnity, Subrogation and Contribution; IRDAI: Introduction, Constitution of IRDAI, Objectives of IRDAI, Duties and Powers of IRDAI, Role of IRDAI in Appointment of Agents; Life Insurance: Meaning, Types; Fire Insurance: Definition, Subject Matter of Fire Insurance and Types.	15
4.	<b>Insurance Operations</b> Underwriting Process in Insurance; Claim Settlement Process in Life and General Insurance; Bancassurance:	15

	Concept, Benefits, and Challenges; Emerging Trends in Insurance: InsurTech, Microinsurance, and Cyber Insurance.	
	Exam: Theory 100%	
<b>Text Books:</b>		
Gordon & Natarajan. <i>Banking: Theory, Law and Practice</i> , Himalaya Publishing House Pvt. Ltd., 2008. P. R. Periasamy. <i>Principles and Practice of Insurance</i> , Himalaya Publishing House, 2007.		
<b>Reference Books:</b>		
Parikh, A., Agrawal, D., Rathod, N. <i>Indian Banking: Banking System in India</i> , Lambert Academic Publishing, 2021. Sundaram & Varshney. <i>Banking, Theory Law and Practice</i> , Sultan Chand & Sons, 2004. Varshney & Malhotra. <i>Principles of Banking</i> , Sultan Chand & Sons, 2005. Gupta P. K. <i>Fundamentals of Insurance</i> , Himalaya Publishing House; 2008. Mishra M. N. <i>Principles and Practices of Insurance</i> , S. Chand and Co; 2004 Panda G. S. <i>Principles and Practices of Insurance</i> . Kalyani Publications, 2004		
<b>Online Resource:</b>		
<a href="https://onlinecourses.swayam2.ac.in/cec25_cm12/preview(Banking and Insurance-By Dr. NILAM PANCHAL)">https://onlinecourses.swayam2.ac.in/cec25_cm12/preview(Banking and Insurance-By Dr. NILAM PANCHAL)</a>		