

GANPAT UNIVERSITY																
FACULTY OF MANAGEMENT STUDIES																
Programme		Bachelor of Business Administration						Branch / Spec.		Finance						
Semester		IV						Version		1.0.0.0						
Effective from Academic Year				2025-26				Effective for the Batch Admitted in				July 2024				
Subject Code		BFIN203		Subject Name				Banking and Insurance Practices								
Teaching Scheme								Examination Scheme (Marks)								
(Per week)		Lecture (DT)		Practical (Lab.)		Total				CE		SEE		Total		
		L	TU	P	TW											
Credit		04	00	00	00	04		Theory		50		50		100		
Hours		04	00	00	00	04		Practical		00		00		00		
Pre-requisite:																
Basic knowledge of financial systems and risk management is recommended.																
Objective:																
The course aims to provide a thorough understanding of banking fundamentals, operations, and practices, along with in-depth knowledge of insurance concepts and various types of insurance.																
Learning Outcomes/Course Outcomes::																
On successful completion of the course, the students will be able to:																
CO1- Develop a comprehensive understanding of the fundamentals of banking.																
CO2- Gain an overview about digital and modern banking practices.																
CO3- Acquire knowledge of insurance and its related concepts.																
CO4- Learn about the operations in insurance sector.																
Mapping of PO-CO and PSO-CO:																
Course Outcome (CO) No.		PO-CO Mapping								PSO-CO Mapping						
		PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	
		CO1	3	2	1	2	1	1	3	2	1	2	2	1	1	1
		CO2	2	2	1	3	1	2	3	3	2	3	3	2	2	1
		CO3	2	1	1	2	3	1	2	2	1	2	1	1	2	1
		CO4	2	1	1	2	2	1	2	2	1	2	1	1	2	1
Theory Syllabus																
Unit	Content														Hrs.	
1.	Fundamentals of Banking Definition and Importance of Banking; Functions of Commercial Banks; Types of Banks: Central Bank, Commercial Banks, Cooperative Banks, Regional Rural Banks (RRBs), Payment Banks, and Small Finance Banks; Banking Products and Services: Deposits (Savings, Current, Fixed, Recurring), Loans, and Advances; Principles of Lending and Credit Appraisal.														15	
2.	Digital and Modern Banking Practices Evolution of Digital Banking and FinTech Innovations; Electronic Payment Systems: NEFT, RTGS, IMPS, UPI and Mobile Banking; Role of Artificial Intelligence, Blockchain and Big Data in Banking; Risk Management in Banking: Credit Risk, Market Risk, and Operational Risk; Basel Norms and Regulatory Framework in Banking.														15	
3.	Insurance – An Introduction Introduction to Insurance: Concept, Importance of Insurance in Risk Management, Types of Insurance; Principles of Insurance: Insurable Interest, Utmost Good Faith, Indemnity, Subrogation and Contribution; IRDAI: Introduction, Constitution of IRDAI, Objectives of IRDAI, Duties and Powers of IRDAI, Role of IRDAI in Appointment of Agents; Life Insurance: Meaning, Types; Fire Insurance: Definition, Subject Matter of Fire Insurance and Types.														15	
4.	Insurance Operations Underwriting Process in Insurance; Claim Settlement Process in Life and General Insurance; Bancassurance:														15	

	Concept, Benefits, and Challenges; Emerging Trends in Insurance: InsurTech, Microinsurance, and Cyber Insurance.	
	Exam: Theory 100%	
<b>Text Books:</b>		
	Gordon & Natarajan. <i>Banking: Theory, Law and Practice</i> , Himalaya Publishing House Pvt. Ltd., 2008. P. R. Periasamy. <i>Principles and Practice of Insurance</i> , Himalaya Publishing House, 2007.	
<b>Reference Books:</b>		
	Parikh, A., Agrawal, D., Rathod, N. <i>Indian Banking: Banking System in India</i> , Lambert Academic Publishing, 2021. Sundaram & Varshney. <i>Banking, Theory Law and Practice</i> , Sultan Chand & Sons, 2004. Varshney & Malhotra. <i>Principles of Banking</i> , Sultan Chand & Sons, 2005. Gupta P. K. <i>Fundamentals of Insurance</i> , Himalaya Publishing House; 2008. Mishra M. N. <i>Principles and Practices of Insurance</i> , S. Chand and Co; 2004 Panda G. S. <i>Principles and Practices of Insurance</i> . Kalyani Publications, 2004	
<b>Online Resource:</b>		
	<a href="https://onlinecourses.swayam2.ac.in/cec25_cm12/preview(Banking and Insurance-By Dr. NILAM PANCHAL)">https://onlinecourses.swayam2.ac.in/cec25_cm12/preview(Banking and Insurance-By Dr. NILAM PANCHAL)</a>	