

| GANPAT UNIVERSITY | | | | | | | | | |
|---|---|--------------|-----------------|--|---|-----------|-----|-------|-----|
| FACULTY OF MANAGEMENT STUDIES | | | | | | | | | |
| Programme | MBA | Branch/Spec. | | | Agribusiness / Business Analytics / Financial Services / International Business / Logistics and Supply Chain Management / Pharmaceuticals/Technology Management | | | | |
| Semester | I | | | Version | 1.0.0.1 | | | | |
| Effective from Academic Year | | 2026-27 | | Effective for the batch Admitted in | July 2026 | | | | |
| Subject code | ICC503ACM | | Subject Name | ACCOUNTING AND COSTING FOR MANAGERS | | | | | |
| Teaching scheme | | | | Examination scheme (Marks) | | | | | |
| (Per week) | Lecture(DT) | | Practical(Lab.) | | Total | CE | SEE | Total | |
| | L | TU | P | TW | | | | | |
| Credit | 3 | 0 | 0 | | 3 | Theory | 50 | 50 | 100 |
| Hours | 3 | 0 | 0 | | 3 | Practical | | | |
| Objective: The objective of this course is to acquaint students with various concepts of accounting and highlight the decision-making and control focus of managerial accounting. | | | | | | | | | |
| Course Outcomes: CO-1: to learn the concepts and theories of accounting and costing from managerial perspective. CO-2: To learn about the Asset Valuation and Costing management CO-3: To learn about the budgeting, its implementation and decision making CO-4: to learn the control focus of managerial accounting | | | | | | | | | |
| Theory syllabus | | | | | | | | | |
| Unit | Content | | | | | | | | Hrs |
| 1 | Fundamentals of Accounting: Basic understanding of accounting, Conceptual framework of financial statements Business transactions to trial balance, Trial balance to Balance sheet and profit and loss account for non-corporate and corporate entities, Generally Accepted Accounting Principles, and IFRSs, IAS | | | | | | | | 10 |
| 2 | Asset Valuation: Valuation of Tangible Fixed Assets, Depreciation on fixed assets, valuation of assets under finance lease and intangible assets, amortisation and asset impairment, Valuation of inventories, valuation of investments. | | | | | | | | 10 |
| 3 | Marginal Costing: Cost-Volume-Profit Analysis, P/V Ratio, Analysis and Implications, Concept and use of Contribution, Break-Even Point and its analysis for Decision Making. Types of Cost, Cost Concepts, Methods of Calculation of Cost and its role in Management Decision Making like sales, replacement, buying etc. | | | | | | | | 10 |
| 4 | Budgeting: Concept of Budget, Budgeting and Budgetary Control, Types of Budget, Static and Flexible Budgeting, Cash Budget, Sales Budget, Production Budget, Materials Budget, Capital Expenditure Budget and Master Budget, Advantages and Limitations of Budgetary Control. Standard Costing: Concept of standard costs, establishing various cost standards, calculation of Material Variance, Labour Variance, and Overhead Variance, and its applications and implications. | | | | | | | | 15 |
| Reference Books | | | | | | | | | |

Note: Version 1.0.0.0 (First Digit= New syllabus/Revision in Full Syllabus, Second Digit=Revision in Teaching Scheme, Third Digit=Revision in Exam Scheme, Forth Digit= Content Revision)

L=Lecture, TU=Tutorial, P= Practical/Lab., TW= Term work, DT= Direct Teaching, Lab.= Laboratory work

CE= Continuous Evaluation, SEE= Semester End Examination

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| 1 | Ambrish Gupta – Financial Accounting for Management: An Analytical Perspective (Pearson Education, 3rd Edition 2009). |
| 2 | S.K.Bhattacharya, John Dearden – Accounting for Management (Vikas Publishing House) Third revised Edition, 2008). |
| 3 | Robert Anthony & Hawkins- Accounting Test and Cases, Richard D. Irwin London. |
| 4 | S N Maheshwari, S K Maheshwari, A Text Book of Accounting for Management, Vikas Publishing, New Delhi |
| 5 | N Ramchandran, Ram Kumar Kakani, Financial Accounting for Management, Tata McGraw Hill, 2nd Edition. |
| 6 | Robert N Anthony, David F Hawkins, Kenneth A Merchant: Accounting: Text and Case, The McGraw- Hill companies, 12th Edition 2007. |
| 7 | P C Tulsian, Financial Accounting, Pearson Education, 2009. |
| 8 | Cost Accounting, A Managerial Emphasis; 14th Edition ; by Horngren, Foster and Datar |
| 9 | Horngren et al- Introduction to Management Accounting (Pearson, 12th edition), 2002 |
| 10 | Khan and Jain- Management Accounting (Tata McGraw-Hill, 2000) 3rd ed. |
| 11 | Pandey I M- Management Accounting (Vikas, 3rd edition), 2004. |

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