

SHAILESH O. GANDHI  
B.Com.,F.C.A.D.I.S.A.  
CHARTERED ACCOUNTANT  
Mobile No. 98250 16830,

SHAILESH O. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
53-54, SECOND FLOOR,  
SARDAR PATEL SHOPPING CENTRE,  
OPP. TALULKA PANCHAYAT OFFICE,  
MEHSANA - 384 001. (N. GUJARAT).

**V M PATEL INSTITUTE OF MANAGEMENT**  
**GANPAT VIDHYANAGAR-384012**

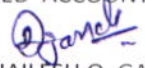
BALANCE SHEET AS ON 31.03.2024			
PARTICULARS	SCHEDULE	2023-24	2022-23
<u>Equity and liabilities</u>			
Reserves & Surplus Fund	A	26233178.88	23470702.88
Sundry Creditors	B	64740.00	34740.00
Current Liabilities	C	161912425.39	142960555.07
<b>Total</b>		<b>188210344.27</b>	<b>166465997.95</b>
<u>ASSETS</u>			
Fixed Assets	D	37545043.00	29118518.00
Sundry Debtors	E	5069181.95	7552635.95
Cash & Bank Accounts	F	143927.16	213840.19
Income & Expenditure A/c	G	145452192.16	129581003.81
<b>Total</b>		<b>188210344.27</b>	<b>166465997.95</b>


EXAMINED AND FOUND CORRECT

  
Executive Registrar

PLACE : MEHSANA  
DATE : 25.09.2024



For, SHAILESH O. GANDHI & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
  
(SHAILESH O. GANDHI)  
PROPRIETOR  
M. NO. 33608  
FRN :147557W  
UDIN : 24033608BKBLQR7339



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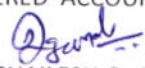
<b>INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR 2023-2024</b>			
<b>PARTICULARS</b>	<b>SCHEDULE</b>	<b>2023-24</b>	<b>2022-23</b>
<b><u>Income</u></b>			
By Fees Income	H	31475312.00	25068483.00
By Other Income	I	251565.02	236395.03
<b>Total</b>		<b>31726877.02</b>	<b>25304878.03</b>
<b><u>Expenditure</u></b>			
To Salary Exp.	J	31123195.96	27011224.90
To Office Administrative Exp.	K	3127117.43	2053451.80
To Sports and Cultural Activities	L	79153.00	92929.00
To Depreciation Exp.	D	2762476.00	1267583.00
To Consultancy Charges	M	171100.00	43128.00
To Faculty Development Exp	N	201014.00	295052.00
To Membership Fee Exp	O	131000.00	50649.00
To Uni Development Exp	P	1620000.00	1345000.00
To Building Maintenance Exp	Q	2874510.00	3178803.00
To Scholarship Exp	R	3907513.00	2883894.70
To Contractual Service exp	S	387747.00	1098664.00
To Library Expense	T	259985.98	551081.22
To Maintenance Exp	U	616717.00	461220.00
To Research & Publication Exp	V	46415.00	51000.00
To student Development Exp	W	229255.00	191112.00
To student Activity Exp	X	60866.00	18095.00
<b>Total</b>		<b>47598065.37</b>	<b>40592887.62</b>
<b>Excess of Expense over Income</b>		<b>15871188.35</b>	<b>15288009.59</b>

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**SCHEDULES FORMING PART OF THE ACCOUNTS**

**SCHEDULE A RESERVES AND SURPLUS**

PARTICULARS	2023-24	2022-23
Depreciation Fund	23816184.00	21053708.00
Development & Reserve Fund'	1977926.00	1977926.00
Education Fund	6280.00	6280.00
Student Welfare Fund	432788.88	432788.88
	<b>26233178.88</b>	<b>23470702.88</b>

**SCHEDULE B SUNDRY CREDITORS**

PARTICULARS	2023-24	2022-23
Hetal Electronics	22400.00	22400.00
Umiya Offset	6000.00	6000.00
Unnatkumar Bhikhabhai Patel	340.00	340.00
Indo-American Education Summit	6000.00	6000.00
Campus Backer	30000.00	0.00
	<b>64740.00</b>	<b>34740.00</b>

**SCHEDULE C CURRENT LIABILITIES**

PARTICULARS	2023-24	2022-23
Caution Money	119000.00	119000.00
Caution Money 2011-12	22000.00	22000.00
Caution Money 2014-15	40000.00	45000.00
Ganpat University	159889563.04	141100880.82
Advance Fees	410000.00	220000.00
Audit Course Deposit 2014-15	3000.00	3000.00
Audit Course Deposit 2015-16	1000.00	1000.00
Salary Payable	1173336.35	1447178.25
Ret. Money - Bajranglal Kumawat	2496.00	2496.00
VMPIM Alumni Association	148000.00	0.00
Duties and Taxes	104030.00	0.00
	<b>161912425.39</b>	<b>142960555.07</b>

**SCHEDULE E SUNDRY DEBTORS**

PARTICULARS	2023-24	2022-23
Tuition Fees Receivable	5069181.95	7552635.95
	<b>5069181.95</b>	<b>7552635.95</b>

**SCHEDULE F CASH AND BANK BALANCES**

PARTICULARS	2023-24	2022-23
Cash	9162.00	8219.00
Axis Bank Ltd - A/c No - 130010100228206	66505.65	152150.05
The Mehsana Urban Co. Op. Bank - A/c No - 0306	68259.51	53471.14
	<b>143927.16</b>	<b>213840.19</b>

**SCHEDULE G INCOME & EXPENDITURE A/C**

PARTICULARS	2023-24	2022-23
Opening Balance	129581003.81	114292994.22
Add Current Period Surplus	15871188.35	15288009.59
	<b>145452192.16</b>	<b>129581003.81</b>



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SCHEDULES FORMING PART OF THE ACCOUNTS

<u>SCHEDULE H</u>		<u>FEES INCOME</u>	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Tuition Fees	31475312.00	25068483.00	
	<b>31475312.00</b>	<b>25068483.00</b>	

<u>SCHEDULE I</u>		<u>OTHER INCOME</u>	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Bank Interest Income	7489.00	11408.00	
Seminar/Conference/Workshop Fees	170476.02	0.00	
Sponsorship Income	23600.00	15000.00	
Miscellaneous Income	0.00	50000.00	
Training Income	0.00	29661.00	
Admission Form	0.00	350.00	
GOVERNMENT GRANT	5000.00	100000.00	
Other Higher Educational Services	45000.00	29750.00	
Kasar/vatav	0.00	226.03	
	<b>251565.02</b>	<b>236395.03</b>	

<u>SCHEDULE J</u>		<u>SALARY EXP</u>	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Non - Teaching Staff	16208893.47	7546568.37	
Teaching Staff	13051849.47	17608659.53	
Bonus Exp	40778.00	8908.00	
Honorarium Expense	22000.00	66892.00	
Employees Medical Insurance Exp	410734.00	168779.00	
Employee Group Term Life Insurance Exp	44998.02	115817.00	
Group Gratuity Exp	854688.00	1071101.00	
P.F Contribution	296405.00	324000.00	
Visiting Faculty Charges	192850.00	100500.00	
	<b>31123195.96</b>	<b>27011224.90</b>	
	<b>N.Teaching</b>	<b>N.Teaching</b>	
Staff Basic	8349145.00	3621825.42	
Staff DA	5404763.55	3154773.26	
Staff HRA	417879.55	242462.55	
Staff Medical	45040.37	28007.14	
Special Allowance	1992065.00	499500.00	
	<b>16208893.47</b>	<b>7546568.37</b>	
	<b>Teaching</b>	<b>Teaching</b>	
Staff DP	24800.00	0.00	
Staff Basic	6679499.00	8450925.99	
Staff DA	5260559.15	7361137.60	
Staff HRA	345647.75	565745.95	
Staff Medical	46840.57	65350.00	
Special Allowance	694503.00	1165500.00	
	<b>13051849.47</b>	<b>17608659.53</b>	



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SCHEDULE K

OFFICE ADMINISTRATION EXP

PARTICULARS	2023-24	2022-23
Marketing & Councelling Exp	493680.00	370803.00
Admission Exp	171451.00	189962.00
Advertisement Exp	0.00	55672.00
Audit Fee Exp	9500.00	18500.00
Bank Commission Exp	18.03	11.80
Consultant Fee Exp	0.00	6952.00
Days Celebration Expense	288487.00	303405.00
Electricity Charges Exp	654331.00	86457.00
Expert Remuneration	102993.00	27500.00
Hospitality Exp	76048.00	42762.00
Internet Bandwith 1 GB in Fiber(BSNL)	0.00	10554.00
Internet Services Exp	34553.00	47070.00
Meeting Exp	0.00	4000.00
Office Exp	158250.40	47274.00
Postage & Courier Exp	1965.00	4398.00
Printing & Stationary Exp	571951.00	268627.00
Naac exp	79421.00	0.00
Software Expense	36853.00	444226.00
Staff Uniform Exp	10607.00	7267.00
Telephone Exp	666.00	5739.00
Travelling Exp.	141941.00	8930.00
Water Charges	128258.00	103342.00
FRC Fee Exp	1017.00	0.00
Transportation Expense	3377.00	0.00
First Aids Exp	1299.00	0.00
Professional Fee Exp	13000.00	0.00
Vehicle Fuel Charges	17422.00	0.00
Rent Exp	130029.00	0.00
	<b>3127117.43</b>	<b>2053451.80</b>

SCHEDULE L

SPORTS AND CULTURAL ACTIVITIES EXP

PARTICULARS	2023-24	2022-23
Orientation Exp	20948.00	15069.00
Cultural & Youth Fcstival	0.00	20700.00
Dikshant	0.00	21450.00
Sport Ware Exp	58205.00	35710.00
	<b>79153.00</b>	<b>92929.00</b>

SCHEDULE M

CONSULTANCY CHARGES

PARTICULARS	2022-23	2021-22
Consulting Engineer Exp	171100.00	43128.00
	<b>171100.00</b>	<b>43128.00</b>



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<u>SCHEDULE N</u>		Faculty Development Exp	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Seminar & Workshop Exp	133616.00	79497.00	
Conference Expense	0.00	8500.00	
Faculty Development Expense	67398.00	165055.00	
Staff Support Of Laptop Loan OYD	0.00	42000.00	
	<b>201014.00</b>	<b>295052.00</b>	

<u>SCHEDULE O</u>		REGULATORY FEE EXP	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
AICTE Affiliation Fee Exp	131000.00	50649.00	
	<b>131000.00</b>	<b>50649.00</b>	

<u>SCHEDULE P</u>		UNI DEVELOPEMENT EXP	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Uni. Maintain. Contri. Exp	1620000.00	1345000.00	
	<b>1620000.00</b>	<b>1345000.00</b>	

<u>SCHEDULE Q</u>		BUILDING MAINTENANCE EXP	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Building Maintenance Exp	2874510.00	3178803.00	
	<b>2874510.00</b>	<b>3178803.00</b>	

<u>SCHEDULE R</u>		SCHOLARSHIP EXP	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
<b>Student Scholarship Expenses'</b>			
College Scholarship Exp	3805123.00	2768191.00	
<b>Student Support Exp.</b>			
Merit Scholarship Exp	102390.00	115703.70	
	<b>3907513.00</b>	<b>2883894.70</b>	

<u>SCHEDULE S</u>		CONTRACTUAL SERVICE EXP	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
Building Cleaning Exp	105294.00	754167.00	
Professional Fee For Legal Advisor	0.00	13000.00	
Security Exp	282453.00	331497.00	
	<b>387747.00</b>	<b>1098664.00</b>	

<u>SCHEDULE T</u>		LIBRARY EXP	
<u>PARTICULARS</u>	<u>2023-24</u>	<u>2022-23</u>	
E Connectivities Exp	0.00	448939.22	
News Paper & Periodical Exp	7880.00	5900.00	
Library Expense	599.00	90244.00	
Subscription of Journals	251506.98	5998.00	
	<b>259985.98</b>	<b>551081.22</b>	



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SCHEDULE U

MAINTENANCE EXP

PARTICULARS	2023-24	2022-23
A.C. Maintenance Exp	24352.00	40326.00
Computer Maintenance Exp	106598.00	126836.00
Electric Maintenance Exp	107038.00	78379.00
Furniture Maintenance Exp	170264.00	46906.00
Garden Maintenance Exp	10054.00	9051.00
Infrastructure Amenities Exp	129600.00	107600.00
Equipment Maintenance Expense	5332.00	4279.00
Website Maintenance Exp	2277.00	4419.00
Cloud Web Server Exp	40696.00	43424.00
Vehicle Maintenance Exp	20506.00	0.00
	<b>616717.00</b>	<b>461220.00</b>

SCHEDULE V

RESEARCH AND PUBLICATION

PARTICULARS	2023-24	2022-23
Research & Publication Award	46415.00	3000.00
Student Support for Research	0.00	48000.00
	<b>46415.00</b>	<b>51000.00</b>

SCHEDULE W

STUDENT DEVELOPMENT EXP

PARTICULARS	2023-24	2022-23
Student Development Exp	0.00	7000.00
Student Uniform Exp	209255.00	184112.00
<b>Training &amp; Placement Expenses<sup>1</sup></b>		
Training & Placement Exp	20000.00	0.00
	<b>229255.00</b>	<b>191112.00</b>

SCHEDULE X

STUDENT ACTIVITY EXP

PARTICULARS	2023-24	2022-23
Industrial Visit Exp	60866.00	18095.00
	<b>60866.00</b>	<b>18095.00</b>

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PLACE : MEHSANA

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**GANPAT VIDHYANAGAR-384012**

Depreciation Calculation Sheet for the Period 01.04.2023 to 31.03.2024

**SCHEDULE - D**

No	Particular	GROSS BLOCK OF FIXED ASSETS					DEPRECIATION FUND					NET BLOCK	
		Op.Balance	Op.Balance	Addition for the Year	Total Assets	Rate	Op Balance	Depreciation for the year	Total Depre	WDV	2023-24	2022-23	
		1.4.2023	1.4.2023	After 6Th	31.03.2024		1.4.2023	Period 6th	After 6th	31.03.2024	31.03.2024		
1	Construction of Toilet All Building	0.00	0.00	295773.00	295773.00	5		0.00	7394.00	7394.00	288379.00	2022-23	0.00
2	Air-Conditioner	2803838.00	1523051.00	0.00	3179078.00	15	1280787.00	284744.00	0.00	284744.00	1566531.00	1613547.00	1523051.00
3	Computer Assets	7083947.00	240712.00	419719.00	9151166.00	33	6843235.00	623110.00	69254.00	692364.00	7535599.00	1615567.00	240712.00
4	Dead Stock	103636.00	26262.00	0.00	103636.00	15	77374.00	3939.00	0.00	3939.00	81313.00	22323.00	26262.00
5	Furniture & Fixtures	8595798.00	1964083.00	0.00	8595798.00	15	6631715.00	294612.00	0.00	294612.00	6926327.00	1669471.00	1964083.00
6	Lab Equipment	317022.00	90761.00	0.00	320487.00	15	226261.00	13614.00	260.00	13874.00	240135.00	80352.00	90761.00
7	Library Books	4541520.00	98915.00	0.00	4541520.00	33	4442605.00	32642.00	0.00	32642.00	4475247.00	66273.00	98915.00
8	Multi-Media Projector	775459.00	217816.00	0.00	775459.00	15	557643.00	32672.00	0.00	32672.00	590315.00	185144.00	217816.00
9	TV/VCD Purchase	30735.00	399.00	0.00	30735.00	15	30336.00	60.00	0.00	60.00	30396.00	399.00	399.00
10	Water Cooler	94000.00	34565.00	0.00	94000.00	15	59435.00	5185.00	0.00	5185.00	64620.00	29380.00	34565.00
11	Fire Extinguisher & Fire System	304437.00	133784.00	1041994.00	1346431.00	15	170653.00	20086.00	78150.00	98216.00	268871.00	1077560.00	133784.00
12	Fix Asset of Networking Material	1015381.00	681249.00	-599264.00	416117.00	33	334132.00	224812.00	-98879.00	125933.00	460065.00	-43948.00	681249.00
13	Electrical Fitting Material	48719.00	32212.00	0.00	48719.00	15	16507.00	4832.00	0.00	4832.00	21339.00	27380.00	32212.00
14	Fix Assets of Software	88783.00	42219.00	0.00	88783.00	15	46564.00	6333.00	0.00	6333.00	52897.00	35886.00	42219.00
15	Fix Assets of Printer	134300.00	105593.00	0.00	134300.00	15	28707.00	15839.00	0.00	15839.00	44546.00	89754.00	105593.00
16	Equipment for Mobile	3700.00	2673.00	0.00	3700.00	15	1027.00	401.00	0.00	401.00	1428.00	2272.00	2673.00
17	Fix Assets of CCTV Camera	390813.00	307277.00	0.00	390813.00	15	83536.00	46092.00	0.00	46092.00	129628.00	261185.00	307277.00
18	Fixed Assets of Furnitures	2753776.00	2535483.00	885077.00	7881686.00	15	218293.00	1016747.00	66381.00	1083128.00	1301421.00	6580265.00	2535483.00
19	Electric Equipment	32654.00	27756.00	0.00	38672.00	15	4898.00	5066.00	0.00	5066.00	9964.00	28708.00	27756.00
20	Sanitary Napkin Equipments	0.00	0.00	25370.00	25370.00	15	0.00	0.00	1903.00	1903.00	1903.00	23467.00	0.00
21	Water Tank - Equipment	0.00	0.00	69000.00	82800.00	15	0.00	2070.00	5175.00	7245.00	7245.00	75555.00	0.00
	<b>Gross Total</b>	<b>29118518.00</b>	<b>8064810.00</b>	<b>2141134.00</b>	<b>37545043.00</b>		<b>21053706.00</b>	<b>2632836.00</b>	<b>129638.00</b>	<b>2762476.00</b>	<b>23816184.00</b>	<b>13728859.00</b>	<b>8064810.00</b>

