

SHAILESH O. GANDHI
B.Com.,F.C.A.D.I.S.A.
CHARTERED ACCOUNTANT
Mobile No. 98250 16830,

SHAILESH O. GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
53-54, SECOND FLOOR,
SARDAR PATEL SHOPPING CENTRE,
OPP. TALULKA PANCHAYAT OFFICE,
MEHSANA - 384 001. (N. GUJARAT).

V M PATEL INSTITUTE OF MANAGEMENT
GANPAT VIDHYANAGAR-384012

BALANCE SHEET AS ON 31.03.2025			
PARTICULARS	SCHEDULE	2024-25	2023-24
<u>Equity and liabilities</u>			
Reserves & Surplus Fund	A	28619689.88	26233178.88
Sundry Creditors	B	64740.00	64740.00
Current Liabilities	C	176105652.41	161912425.39
Total		204790082.29	188210344.27
<u>ASSETS</u>			
Fixed Assets	D	37931750.00	37545043.00
Sundry Debtors	E	6341318.95	5069181.95
Cash & Bank Accounts	F	113329.10	143927.16
Income & Expenditure A/c	G	160403684.24	145452192.16
Total		204790082.29	188210344.27

0.00


0.00

EXAMINED AND FOUND CORRECT


For, SHAILESH O. GANDHI & ASSOCIATES,
CHARTERED ACCOUNTANTS,


Executive Registrar

PLACE : MEHSANA
DATE : 04-11-2025


Accounts Officer




(SHAILESH O. GANDHI)
PROPRIETOR
M. NO. 33608
FRN :147557W
UDIN : 25033608BMHESS8626

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2024-2025			
PARTICULARS	SCHEDULE	2024-25	2023-24
<u>Income</u>			
By Fees Income	H	39175000.00	31475312.00
By Other Income	I	164173.00	251565.02
Total		39339173.00	31726877.02
<u>Expenditure</u>			
To Salary Exp.	J	32115490.74	31123195.96
To Office Administrative Exp.	K	6912644.06	3127117.43
To Sports and Cultural Activities	L	1670.00	79153.00
To Depreciation Exp.	D	2386511.00	2762476.00
To Consultancy Charges	M	0.00	171100.00
To Faculty Development Exp	N	56493.00	201014.00
To Membership Fee Exp	O	88000.00	131000.00
To Uni Development Exp	P	1825000.00	1620000.00
To Building Maintenance Exp	Q	2341875.00	2874510.00
To Scholarship Exp	R	4042397.00	3907513.00
To Contractual Service exp	S	753477.00	387747.00
To Library Expense	T	2041920.56	259985.98
To Maintenance Exp	U	981612.00	616717.00
To Research & Publication Exp	V	43000.00	46415.00
To student Development Exp	W	17205.00	229255.00
To student Activity Exp	X	275306.00	60866.00
To Lab Consumable Exp	Y	6163.00	0.00
To E-Governance Project Expenses	Z	401900.72	0.00
Total		54290665.08	47598065.37
Excess of Expense over Income		14951492.08	15871188.35

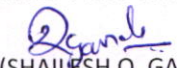
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SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE A		RESERVES AND SURPLUS	
PARTICULARS	2024-25	2023-24	
Depreciation Fund	26202695.00	23816184.00	
Development & Reserve Fund	1977926.00	1977926.00	
Education Fund	6280.00	6280.00	
Student Welfare Fund	432788.88	432788.88	
	28619689.88	26233178.88	

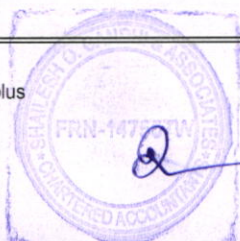
SCHEDULE B		SUNDRY CREDITORS	
PARTICULARS	2024-25	2023-24	
Hetal Electronics	22400.00	22400.00	
Umiya Offset	6000.00	6000.00	
Unnatkumar Bhikhabhai Patel	340.00	340.00	
Indo-American Education Summit	6000.00	6000.00	
Campus Backer	30000.00	30000.00	
	64740.00	64740.00	

SCHEDULE C		CURRENT LIABILITIES	
PARTICULARS	2024-25	2023-24	
Caution Money	119000.00	119000.00	
Caution Money 2011-12	22000.00	22000.00	
Caution Money 2014-15	40000.00	40000.00	
Ganpat University	173788007.61	159889563.04	
Advance Fees	510000.00	410000.00	
Audit Course Deposit 2014-15	3000.00	3000.00	
Audit Course Deposit 2015-16	1000.00	1000.00	
Salary Payble	1355848.80	1173336.35	
Ret. Money - Bajranglal Kumawat	2496.00	2496.00	
VMPIM Alumni Association	173000.00	148000.00	
Duties and Taxes	91300.00	104030.00	
	176105652.41	161912425.39	

SCHEDULE E		SUNDRY DEBTORS	
PARTICULARS	2024-25	2023-24	
Tuition Fees Receivable	6341318.95	5069181.95	
	6341318.95	5069181.95	

SCHEDULE F		CASH AND BANK BALANCES	
PARTICULARS	2024-25	2023-24	
Cash	36849.00	9162.00	
Axis Bank Ltd - A/c No - 130010100228206	8080.65	66505.65	
The Mehsana Urban Co. Op. Bank - A/c No - 0306	68399.45	68259.51	
	113329.10	143927.16	

SCHEDULE G		INCOME & EXPENDITURE A/C	
PARTICULARS	2024-25	2023-24	
Opening Balance	145452192.16	129581003.81	
Add Current Period Surplus	14951492.08	15871188.35	
	160403684.24	145452192.16	



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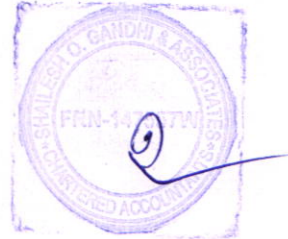
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SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE H		FEES INCOME	
PARTICULARS	2024-25	2023-24	
Tuition Fees	39175000.00	31475312.00	
	39175000.00	31475312.00	

SCHEDULE I		OTHER INCOME	
PARTICULARS	2024-25	2023-24	
Bank Interest Income	4804.00	7489.00	
Seminar/Conference/Workshop Fees	67796.00	170476.02	
Sponsorship Income	42373.00	23600.00	
Miscellaneous Income	0.00	0.00	
Training Income	0.00	0.00	
Admission Form	0.00	0.00	
GOVERNMENT GRANT	0.00	5000.00	
Other Higher Educational Services	49200.00	45000.00	
Kasar/vatav	0.00	0.00	
	164173.00	251565.02	

SCHEDULE J		SALARY EXP	
PARTICULARS	2024-25	2023-24	
Salary Expenses	32115490.74	31123195.96	
	32115490.74	31123195.96	



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SCHEDULE K

OFFICE ADMINISTRATION EXP

PARTICULARS	2024-25	2023-24
Marketing & Councelling Exp	394756.00	493680.00
Admission Exp	366380.00	171451.00
Audit Fee Exp	0.00	9500.00
Bank Commission Exp	181.06	18.03
Days Celebration Expense	470167.00	288487.00
Electricity Charges Exp	1173285.00	654331.00
Expert Remuneration	83364.00	102993.00
Hospitality Exp	59559.00	76048.00
Internet Services Exp	65592.00	34553.00
Exam Exp	45674.00	0.00
Office Exp	859647.00	158250.40
Postage & Courier Exp	2620.00	1965.00
Printing & Stationary Exp	359010.00	571951.00
Counselling and Education Support Exp	1887662.00	0.00
Naac exp	4800.00	79421.00
Software Expense	191874.00	36853.00
Staff Uniform Exp	5608.00	10607.00
Telephone Exp	0.00	666.00
Travelling Exp.	161317.00	141941.00
Water Charges	142088.00	128258.00
FRC Fee Exp	0.00	1017.00
Transportation Expense	47028.00	3377.00
First Aids Exp	0.00	1299.00
Professional Fee Exp	0.00	13000.00
Vehicle Fuel Charges	83466.00	17422.00
Rent Exp	300761.00	130029.00
late fee and Interest Exps	207805.00	0.00
	6912644.06	3127117.43

SCHEDULE L

SPORTS AND CULTURAL ACTIVITIES EXP

PARTICULARS	2024-25	2023-24
Orientation Exp	1670.00	20948.00
Sport Ware Exp	0.00	58205.00
	1670.00	79153.00

SCHEDULE M

CONSULTANCY CHARGES

PARTICULARS	2022-23	2021-22
Consulting Engineer Exp	0.00	171100.00
	0.00	171100.00

SCHEDULE N

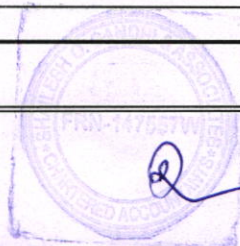
Faculty Development Exp

PARTICULARS	2024-25	2023-24
Seminar & Workshop Exp	11993.00	133616.00
Faculty Development Expense	44500.00	67398.00
	56493.00	201014.00

SCHEDULE O

REGULATORY FEE EXP

PARTICULARS	2024-25	2023-24
AICTE Affiliation Fee Exp	88000.00	131000.00
	88000.00	131000.00



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SCHEDULE P

UNI DEVLOPEMENT EXP

PARTICULARS	2024-25	2023-24
Uni. Maintain. Contri. Exp	1825000.00	1620000.00
	1825000.00	1620000.00

SCHEDULE Q

BUILDING MAINTENANCE EXP

PARTICULARS	2024-25	2023-24
Building Maintenance Exp	2341875.00	2874510.00
	2341875.00	2874510.00

SCHEDULE R

SCHOLARSHIP EXP

PARTICULARS	2024-25	2023-24
Student Scholarship Expenses¹		
College Scholarship Exp	3993702.00	3805123.00
Student Support Exp.		
Merit Scholarship Exp	48695.00	102390.00
	4042397.00	3907513.00

SCHEDULE S

CONTRACTUAL SERVICE EXP

PARTICULARS	2024-25	2023-24
Building Cleaning Exp	434439.00	105294.00
Professional Fee For Legal Advisor	13000.00	0.00
Security Exp	306038.00	282453.00
	753477.00	387747.00

SCHEDULE T

LIBRARY EXP

PARTICULARS	2024-25	2023-24
E Connectivities Exp	1919931.56	0.00
News Paper & Periodical Exp	3989.00	7880.00
Library Expense	0.00	599.00
Subscription of Journals	118000.00	251506.98
	2041920.56	259985.98

SCHEDULE U

MAINTENANCE EXP

PARTICULARS	2024-25	2023-24
A. C. Maintenance Exp	50959.00	24352.00
Computer Maintenance Exp	34790.00	106598.00
Electric Maintenance Exp	330735.00	107038.00
Furniture Maintenance Exp	275520.00	170264.00
Garden Maintenance Exp	25134.00	10054.00
Infrastructure Aminties Exp	146000.00	129600.00
Equipment Maintenance Expense	5910.00	5332.00
Website Maintenance Exp	5425.00	2277.00
Cloud Web Server Exp	64885.00	40696.00
Vehicle Maintenance Exp	42254.00	20506.00
	981612.00	616717.00



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SCHEDULE V

RESEARCH AND PUBLICATION

PARTICULARS	2024-25	2023-24
Research & Publication Award	0.00	46415.00
Minor Research Project Exp	43000.00	0.00
	43000.00	46415.00

SCHEDULE W

STUDENT DEVELOPMENT EXP

PARTICULARS	2024-25	2023-24
Student Uniform Exp	0.00	209255.00
Training & Placement Expenses'		
Training & Placement Exp	17205.00	20000.00
	17205.00	229255.00

SCHEDULE X

STUDENT ACTIVITY EXP

PARTICULARS	2024-25	2023-24
Industrial Visit Exp	132240.00	60866.00
Other Exp	143066.00	0.00
	275306.00	60866.00

SCHEDULE Y

Lab Consumable

PARTICULARS	2024-25	2023-24
Lab Consumable Exp.	6163.00	0.00
	6163.00	0.00

SCHEDULE Z

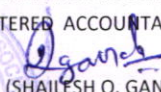
E-Governance Project Expenses

PARTICULARS	2024-25	2023-24
E-Governance Project Expenses	401900.72	0.00
	401900.72	0.00

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Depreciation Calculation Sheet for the Period 01.04.2024 to 31.03.2025

SCHEDULE D

No	Particular	GROSS BLOCK OF FIXED ASSETS					DEPRECIATION FUND					NET BLOCK	
		Op.Balance	Op.Balance	Period 6Th	Addition for the Year	Total Assets	Rate	Op Balance	Depreciation for the year	Total Depre	WDV	2024-25	2023-24
		1.4.2024	1.4.2024	After 6Th	31.03.2025	31.03.2025	15	1.4.2024	After 6th	31.03.2025	31.03.2025	2024-25	2023-24
1	Air-Conditioner	3179078.00	1613547.00	0.00	150450.00	3329528.00	15	1565531.00	242032.00	253316.00	1818847.00	1510681.00	1613547.00
2	Computer Assets	9151166.00	1615567.00	9971.00	5900.00	9167037.00	33	7535599.00	536428.00	537402.00	8073001.00	1094036.00	1615567.00
1	Construction of Toilet All Building	295773.00	288379.00	0.00	0.00	295773.00	5	7394.00	14419.00	14419.00	21813.00	273960.00	288379.00
2	Dead Stock	103636.00	22323.00	0.00	0.00	103636.00	15	81313.00	3348.00	3348.00	84661.00	18975.00	22323.00
3	Electric Equipment	38672.00	28708.00	0.00	0.00	38672.00	15	9964.00	4306.00	4306.00	14270.00	24402.00	28708.00
4	Electrical Fitting Material	48719.00	27380.00	0.00	0.00	48719.00	15	21339.00	4107.00	4107.00	25446.00	23273.00	27380.00
5	Equipement for Mobile	3700.00	2272.00	0.00	0.00	3700.00	15	1428.00	341.00	341.00	1769.00	1931.00	2272.00
6	Fire Extinguisher & Fire System	1346431.00	1077560.00	0.00	0.00	1346431.00	15	268871.00	161634.00	161634.00	430505.00	915926.00	1077560.00
7	Furniture & Fixtures	8595798.00	1669471.00	110085.00	25500.00	8731383.00	15	6926327.00	266933.00	268846.00	7195173.00	1536210.00	1669471.00
8	Fix Asset of Networking Material	416117.00	0.00	0.00	59201.00	475318.00	33	460065.00	0.00	9768.00	469833.00	5485.00	-43948.00
9	Fix Assets of CCTV Camera	390813.00	261185.00	0.00	0.00	390813.00	15	129628.00	39178.00	39178.00	168806.00	222007.00	261185.00
10	Fix Assets of Printer	134300.00	89754.00	0.00	0.00	134300.00	15	44546.00	13463.00	13463.00	58009.00	76291.00	89754.00
11	Fix Assets of Software	88783.00	35886.00	0.00	0.00	88783.00	15	52897.00	5383.00	5383.00	58280.00	30503.00	35886.00
12	Fixed Assets of Furnitures	7881686.00	6580265.00	0.00	0.00	7881686.00	15	1301421.00	987040.00	987040.00	2288461.00	5593225.00	6580265.00
13	Lab.Equipment	320487.00	80352.00	0.00	0.00	320487.00	15	240135.00	12053.00	12053.00	252188.00	68299.00	80352.00
14	Library Books	4541520.00	66273.00	0.00	0.00	4541520.00	33	4475247.00	21870.00	21870.00	4497117.00	44403.00	66273.00
15	Multi-Media Projector	775459.00	185144.00	0.00	0.00	775459.00	15	590315.00	27772.00	27772.00	618087.00	157372.00	185144.00
16	Sanitary Napkin Equipments	25370.00	23467.00	0.00	0.00	25370.00	15	1903.00	3520.00	3520.00	5423.00	19947.00	23467.00
17	TVM/CD Purchase	30735.00	339.00	0.00	0.00	30735.00	15	30396.00	51.00	51.00	30447.00	288.00	339.00
18	Water Cooler	94000.00	29380.00	0.00	0.00	94000.00	15	64620.00	4407.00	4407.00	69027.00	24973.00	29380.00
19	Water Tank - Equipment	82800.00	75555.00	13800.00	0.00	96600.00	15	7245.00	13403.00	13403.00	20648.00	75952.00	75555.00
	Fixed Asset of Cycle	0	0	0	11800	11800	15	0.00	885.00	885.00	885.00	10915.00	0.00
	Gross Total	37545043.00	13772807.00	133856.00	252851.00	37931750.00		23816184.00	2361688.00	24824.00	26202695.00	11729054.00	13728859.00

